In the Matter of

The *FINANCIAL INSTITUTIONS ACT*
(RSBC 1996, c.141)
(the "Act")

and

The INSURANCE COUNCIL OF BRITISH COLUMBIA
("Council")

and

GERALD DOUGLAS SPIELMACHER
(the "Licensee")

ORDER

As Council made an intended decision on April 12, 2016, pursuant to sections 231, 236, and 241.1 of the Act; and

As Council, in accordance with section 237 of the Act, provided the Licensee with written reasons and notice of the intended decision dated May 17, 2016; and

As the Licensee has not requested a hearing of Council's intended decision within the time period provided by the Act;

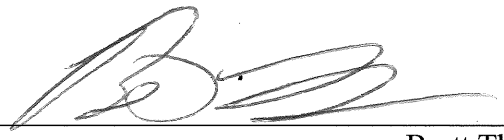
Under authority of sections 231, 236, and 241.1 of the Act, Council orders:

1. A condition is imposed on the Licensee's life and accident and sickness insurance licence that requires the Licensee to successfully complete the Advocis ARMED seminar at the time of its next availability in British Columbia, or an equivalent course or seminar approved by Council.
2. A condition is imposed on the Licensee's life and accident and sickness insurance licence that if the Licensee does not successfully complete the Advocis ARMED seminar when it is next available in British Columbia, or fails to notify Council that the Advocis ARMED seminar has been successfully completed, the Licensee's life and accident and sickness insurance licence is suspended as of the 14th business day after the Advocis ARMED seminar was available in British Columbia; or, if an equivalent course or seminar is approved by Council, the Licensee must successfully complete the equivalent course or seminar on or before **September 7, 2016** or the Licensee's life and accident and sickness insurance licence is suspended as of **September 8, 2016**, without further action from Council.

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3. The Licensee is fined $2,500.00.
4. The Licensee is assessed Council's investigative costs of $525.00.
5. A condition is imposed on the Licensee's life and accident and sickness insurance licence that requires the Licensee to pay the above-ordered fine and investigative costs no later than **September 7, 2016**. If the Licensee does not pay the ordered fine and investigative costs in full by this date, the Licensee's life and accident and sickness insurance licence is suspended as of **September 8, 2016**, without further action from Council and the Licensee will not be permitted to complete any subsequent annual filings until such time as the ordered fine and investigative costs are paid in full.

This order takes effect on the **7th day of June, 2016**.



Brett Thibault
Chairperson, Insurance Council of British Columbia