

DRAFT COUNCIL RULE AMENDMENTS
COUNCIL RULES 2(3), 2(4), 2(5)(C)

RULE 2 INDIVIDUAL AND BUSINESS QUALIFICATIONS

INDIVIDUAL GENERAL INSURANCE LICENCES

- (3) An individual applying for a level 1 general insurance salesperson licence must, **within the 1 year preceding the application date, have successfully completed:**
- ~~(a) within the 1 year preceding the application date have successfully completed the prerequisite level 1 courses approved by Council; and~~
 - ~~(a) the courses approved by Council and administered by:~~
 - ~~(A) the Insurance Brokers Association of British Columbia; or~~
 - ~~(B) the Insurance Institute of Canada; or~~
 - (b) the qualification exam(s) established by Council, if any.
- (4) An individual applying for a level 2 general insurance agent licence must, **within the 1 year preceding the application date have successfully completed:**
- ~~(a) within the 1 year preceding the application date have successfully completed: the prerequisite level 2 courses approved by Council; and~~
 - ~~(a) the courses approved by Council and administered by:~~
 - ~~(A) the Insurance Brokers Association of British Columbia; or~~
 - ~~(B) the Insurance Institute of Canada; or~~
 - (b) the qualification exam(s) established by Council, if any.

INDIVIDUAL GENERAL INSURANCE LICENCES – continued

- (5) An individual applying for a level 3 general insurance agent licence must:
- ~~(c) have successfully completed:~~**within the 1 year preceding the application date have successfully completed:**
 - ~~(a) the prerequisite level 3 courses approved by Council and administered by; and:~~
 - ~~(A) the Insurance Brokers Association of British Columbia; or~~
 - ~~(B) the Insurance Institute of Canada; or~~
 - (b) the qualification exam(s) established by Council, if any.

DRAFT COUNCIL RULE AMENDMENTS
COUNCIL RULE 2(11)(C)

RULE 2 INDIVIDUAL AND BUSINESS QUALIFICATIONS – *continued*

NOMINEE REQUIREMENTS

(11)

- (c) An individual applying to act as a nominee for a general insurance agency must:
 - (i) hold a level 3 general insurance agent licence in British Columbia; ~~and~~
 - (ii) **within 1 year preceding nomination** have successfully completed **the** a nominee courses as approved by Council; ~~and~~-
 - (iii) **have successfully completed the qualification exam(s) established by Council, if any.**

DRAFT COUNCIL RULE AMENDMENTS
COUNCIL RULE 5(1)(P)

RULE 5 COUNCIL FEES

- (1) Council may collect and retain fees for the following:
- (a) an application fee not to exceed:
 - (i) \$425.00 for an individual licence;
 - (ii) \$1000.00 for an insurance agency licence;
 - (iii) \$1000.00 for an adjusting firm licence;
 - (iv) \$800.00 for a restricted agency licence;
 - (b) an annual licence fee not to exceed:
 - (i) \$400.00 per year for an individual licence;
 - (ii) \$700.00 per year for an insurance agency licence;
 - (iii) \$700.00 per year for an adjusting firm licence;
 - (iv) \$500.00 per year for a restricted agency licence;
 - (c) a fee not to exceed \$50.00 to amend a licence;
 - (d) an exam fee not to exceed \$125.00 per module attempt;
 - (e) [Repealed 2021-08-17]
 - (f) a fee for amendment of corporate ownership information not to exceed \$800.00;
 - (g) [Repealed 2021-08-17]
 - (h) a late annual licence fee not to exceed:
 - (i) \$260.00 for an individual licence;
 - (ii) \$500.00 for an insurance agency licence;
 - (iii) \$500.00 for an adjusting firm licence;
 - (iv) \$500.00 for a restricted agency licence;
 - (i) a fee for copying, printing or scanning not to exceed \$1.00 per page;
 - (j) a fee for licence information lists not to exceed \$300.00 per list;
 - (k) [Repealed 2021-08-17]
 - (l) [Repealed 2021-08-17]
 - (m) a fee for courses offered by Council not to exceed \$100.00 per credit;
 - (n) a trainee registration fee not to exceed \$100.00; ~~and~~
 - (o) a fee not to exceed \$300.00 to upgrade a licence within the same licence class; **and**
 - (p) **a course accreditation application fee not to exceed \$25,000.00.**

DRAFT COUNCIL RULE AMENDMENTS
COUNCIL RULES COURSE

DEFINITIONS

In these Rules:

“Council Rules Course” means a course established by Council **that provides an overview of licensee responsibilities under the Council Rules, Code of Conduct, legislation, and other regulatory requirements.** ~~under its continuing education program for new licensees.~~