Insurance Council
BRITISH COLUMBIA

Annual Licence Renewal

Corporate and Individual Licences

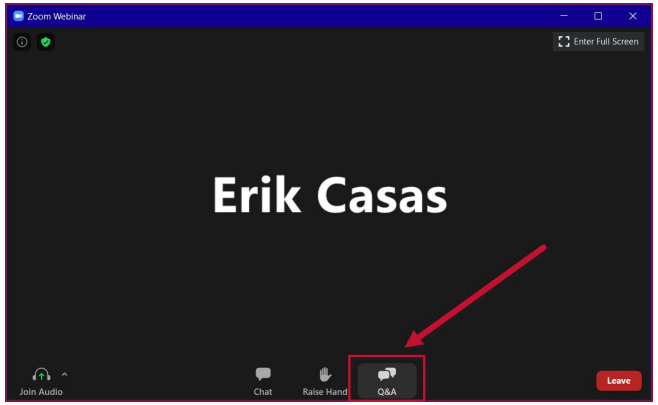


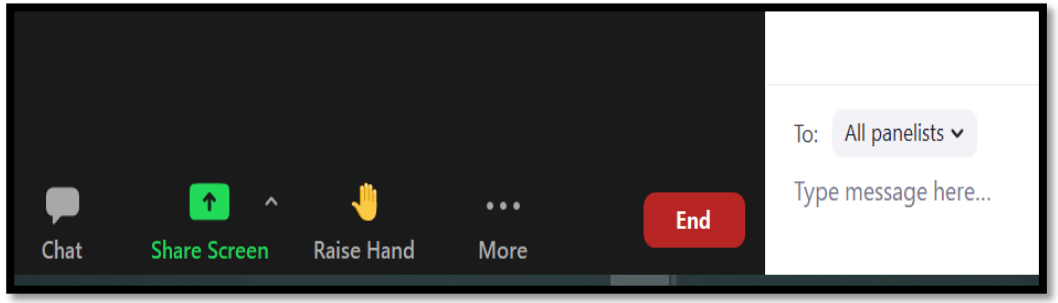
March 2022

Melissa Radic
Manager, Administrative Services

Webinar Tips

Using the Q&A and chat: Use the Q&A function to submit a question and Chat to Panelists if you need technical support. We will post relevant links in Chat.





What We'll Cover:



- Overview of annual licence renewal requirements
- Step-by-step process for individual licence
- Step-by-step process for corporate licence
- Payment
- Frequently asked questions
- Q&A

Annual Licence Renewal Requirements



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Overview of Annual Licence Renewal Requirements (formerly 'Annual Filing')

- **Who needs to renew?**
  - An annual licence renewal is required for every licence that is held with the Insurance Council (individual or corporate), regardless of active, inactive or suspended status.
- **When does the renewal period start and end?**
  - Annual licence renewal opens in early April (this year, April 1st) and the deadline to complete the annual licence renewal is June 1st annually.
  - The late renewal period starts June 2nd and runs until Tuesday August 2nd, 2022.

Overview of Annual Licence Renewal Requirements

- **What is required for an annual licence renewal?**
  - Confirming awareness and compliance with licensing requirements (Declaration)
  - The annual licence renewal fee
- **What is the annual licence renewal fee?**

	If paid by June 1, 2022	If paid after June 1 and by August 2, 2022
Individual	$260	$260 + $150 late fee
Corporate	$475	$475 + $300 late fee

Overview of Annual Licence Renewal Requirements

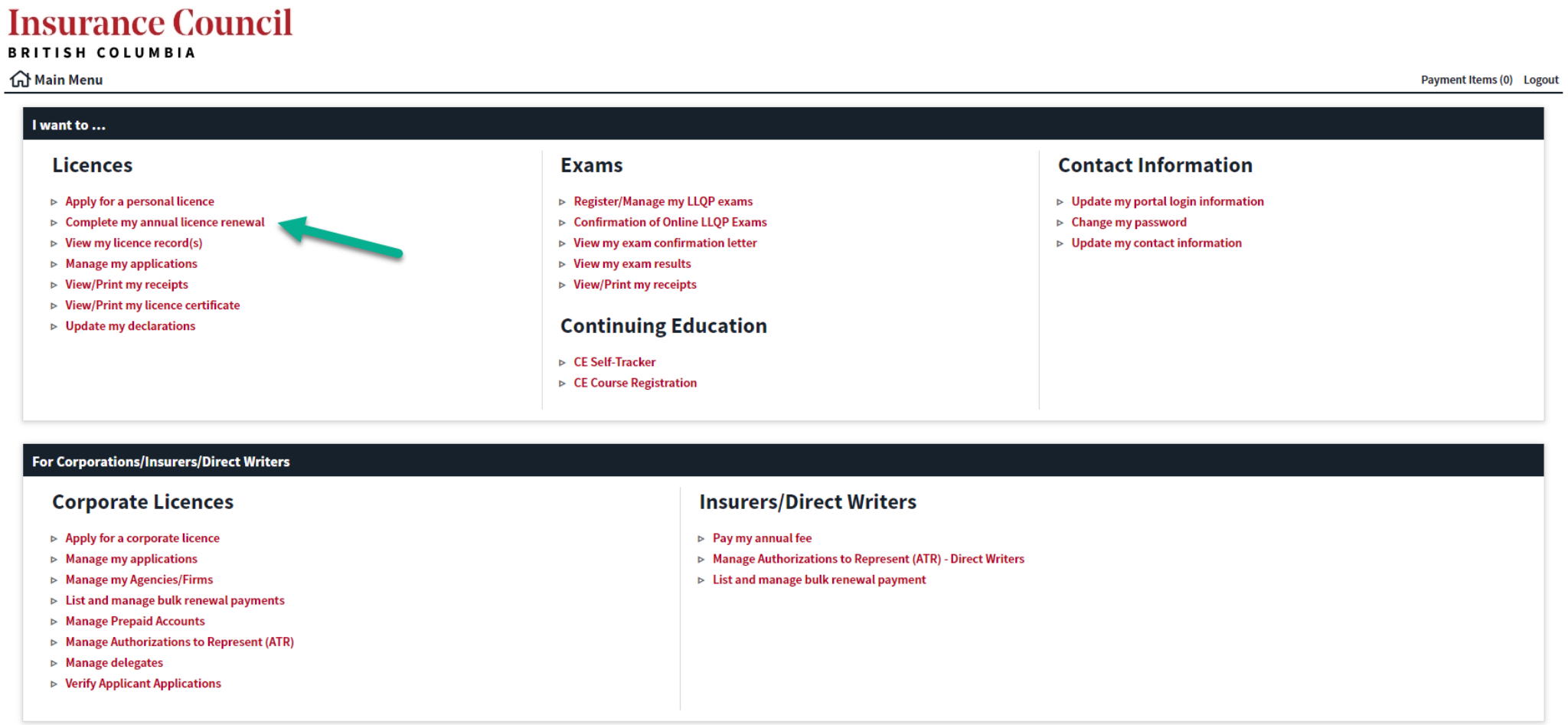
- **Where to submit the declaration and fee?**
  - All annual licence renewal declarations and fees are submitted via the online portal.
- **Why is annual licence renewal required?**
  - It is a requirement under Council Rule 4(4) for continuous licensing.
  - Licences will be automatically terminated if the fee is not received by Tuesday August 2nd, 2022.

Individual Licence Renewal Step-by-Step



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Main Menu


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Main Menu
Payment Items (0)
Logout
I want to ...
Licences
Apply for a personal licence
Complete my annual licence renewal
View my licence record(s)
Manage my applications
View/Print my receipts
View/Print my licence certificate
Update my declarations
Exams
Register/Manage my LLQP exams
Confirmation of Online LLQP Exams
View my exam confirmation letter
View my exam results
View/Print my receipts
Continuing Education
CE Self-Tracker
CE Course Registration
Contact Information
Update my portal login information
Change my password
Update my contact information
For Corporations/Insurers/Direct Writers
Corporate Licences
Apply for a corporate licence
Manage my applications
Manage my Agencies/Firms
List and manage bulk renewal payments
Manage Prepaid Accounts
Manage Authorizations to Represent (ATR)
Manage delegates
Verify Applicant Applications
Insurers/Direct Writers
Pay my annual fee
Manage Authorizations to Represent (ATR) - Direct Writers
List and manage bulk renewal payment

Annual Licence Renewal Instructions

Annual Licence Renewal

Online licence renewal for 2022 is now open. Submitting your annual licence renewal online consists of several steps; the instructions below will show you the steps to expect. This process will take approximately 10 minutes.

Please use the buttons in the portal to navigate from screen to screen and avoid using your browser buttons.

While completing the renewal process, be prepared to:

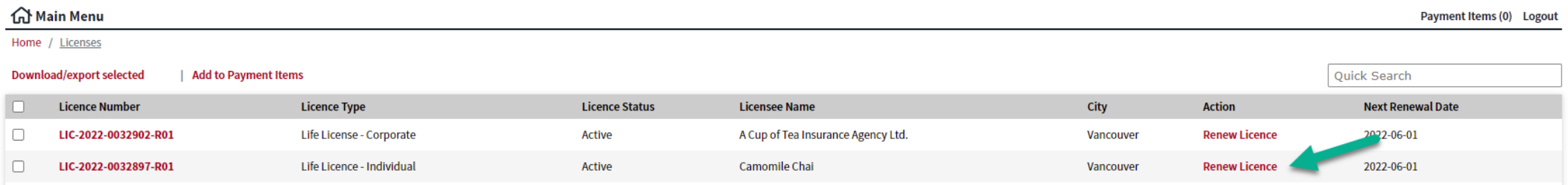
1. Review your contact information and update it, if necessary. The Insurance Council sends important communications to licensees by email; consider adding a second email address to your account and ensure you are receiving Insurance Council communications.
2. Review your authority to represent information, if applicable.
3. Submit the necessary declarations to confirm you are meeting your licensing requirements. These declarations are as follows and will differ depending on your licence class:
   - You understand and are aware of your obligations under Council Rules and the Code of Conduct (applies to all licensees).
   - You have completed, or will complete by May 31, 2022, your Continuing Education requirements (applies to all individual licensees, even if you're not actively working).
   - For non-resident licensees, your home jurisdiction has continuing education requirements and you are meeting those (applies to individual non-resident licensees).
   - You have the authority to represent (ATR) at least one insurer (applies to all licensees).
   - You are currently covered by Errors and Omissions insurance in the amount required under Council Rule 7(11) (applies to all licensees).
   - Where required, you have submitted all mandatory notifications/disclosures to the Insurance Council (applies to all licensees).

   If you are unable to declare that you are meeting the above licensing requirements, then you'll need to explain why you do not meet the requirement before you are able to complete your renewal.
4. Submit payment **OR** indicate that you have an agreement with your agency or firm that they will submit payment for you.

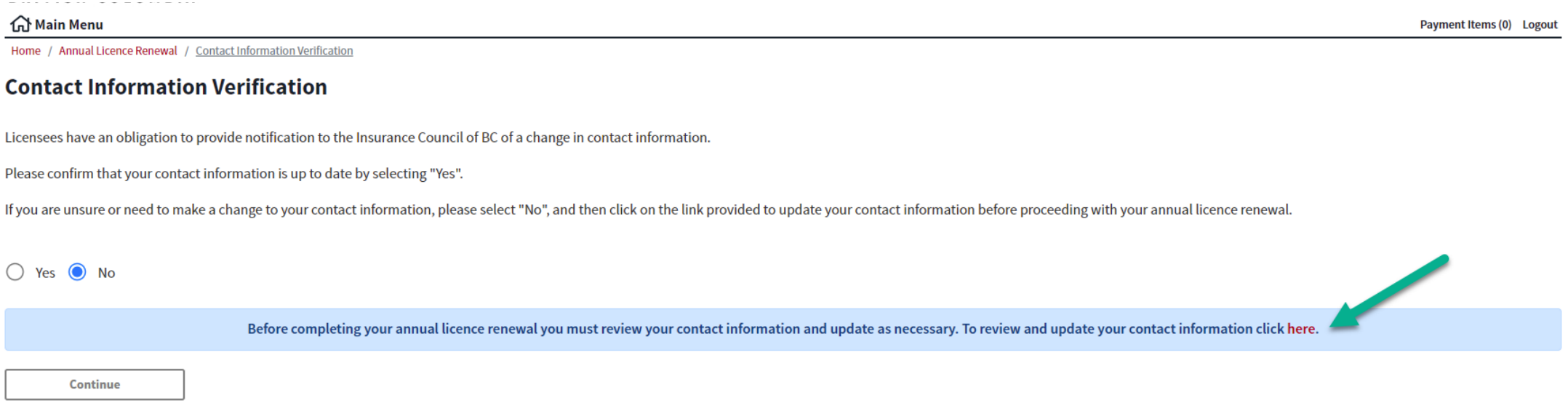
See our 2022 Annual Licence Renewal Page for detailed instructions and more information.



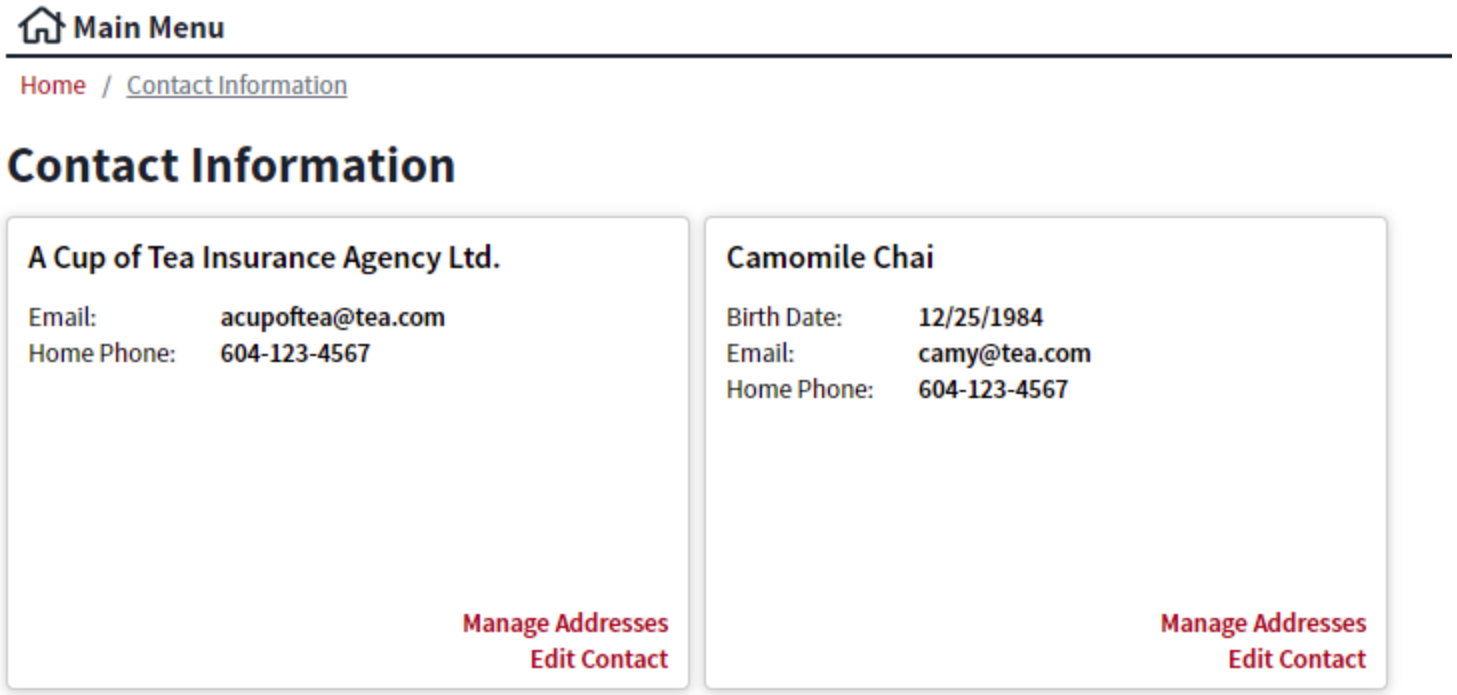
Step 1: Start Renewal Process



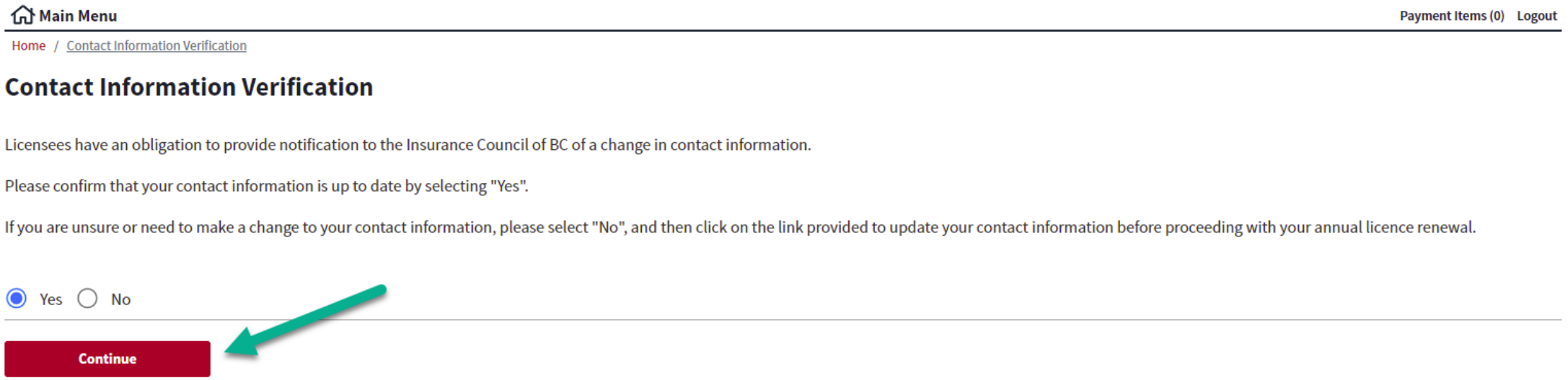
Step 2: Review/Update Contact Information



Update Contact Information

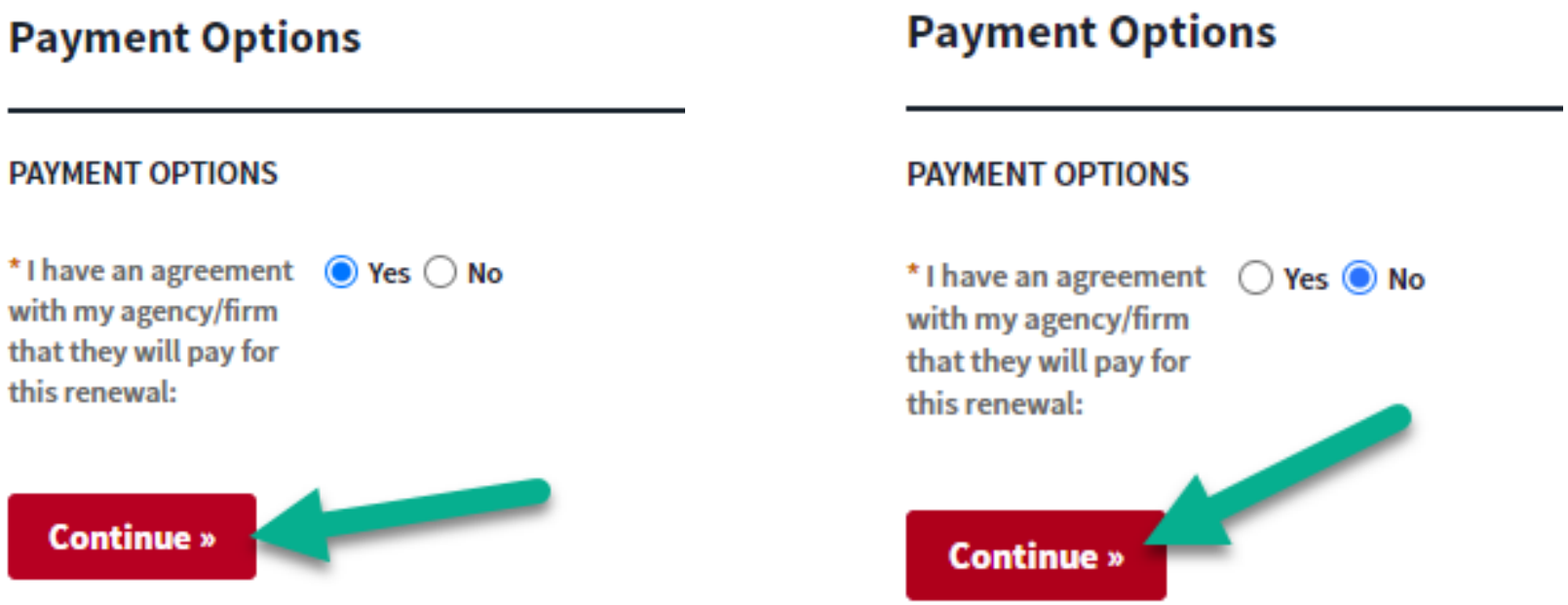


Step 2: Review/Update Contact Information

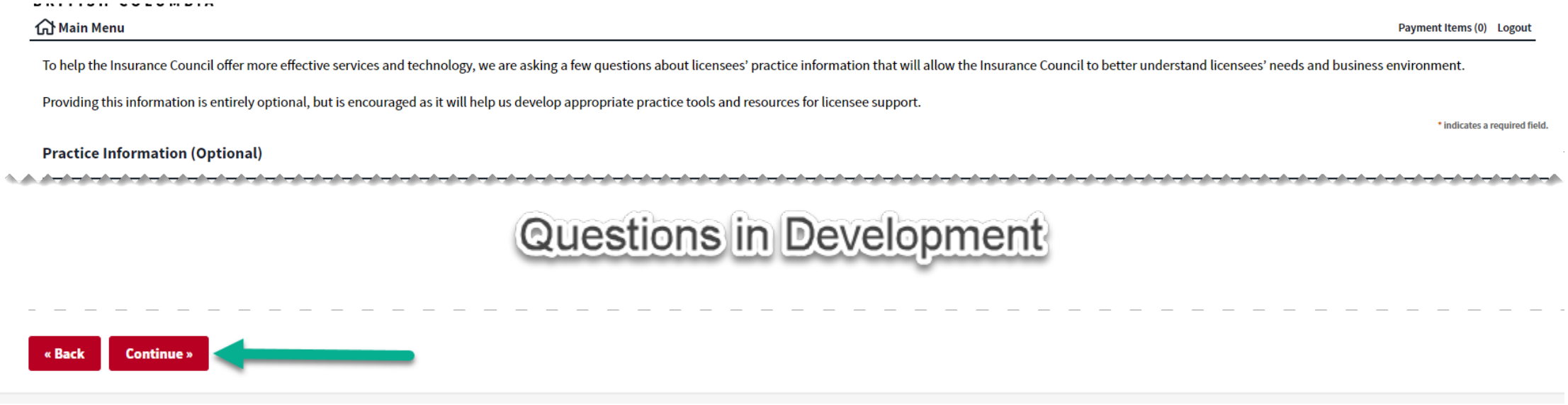


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Step 3: Select Payment Preference

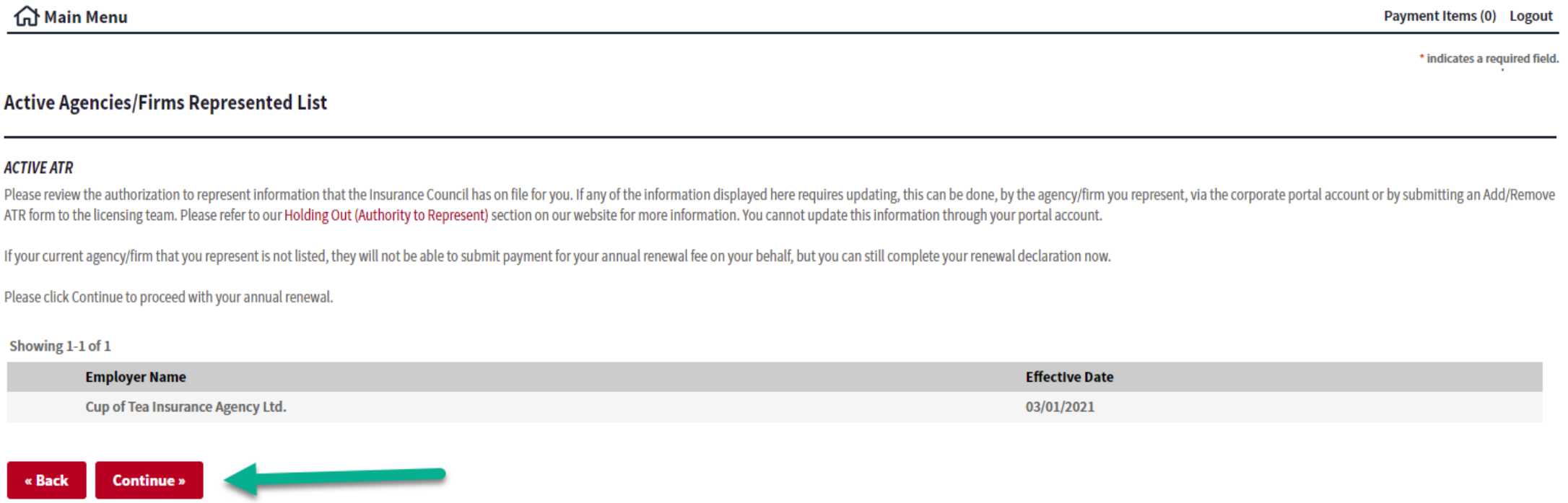


Step 4: Practice Questions



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Step 5: Review ATR Information



Step 6: Confirming Awareness and Compliance with Licensing Requirements (Declaration)



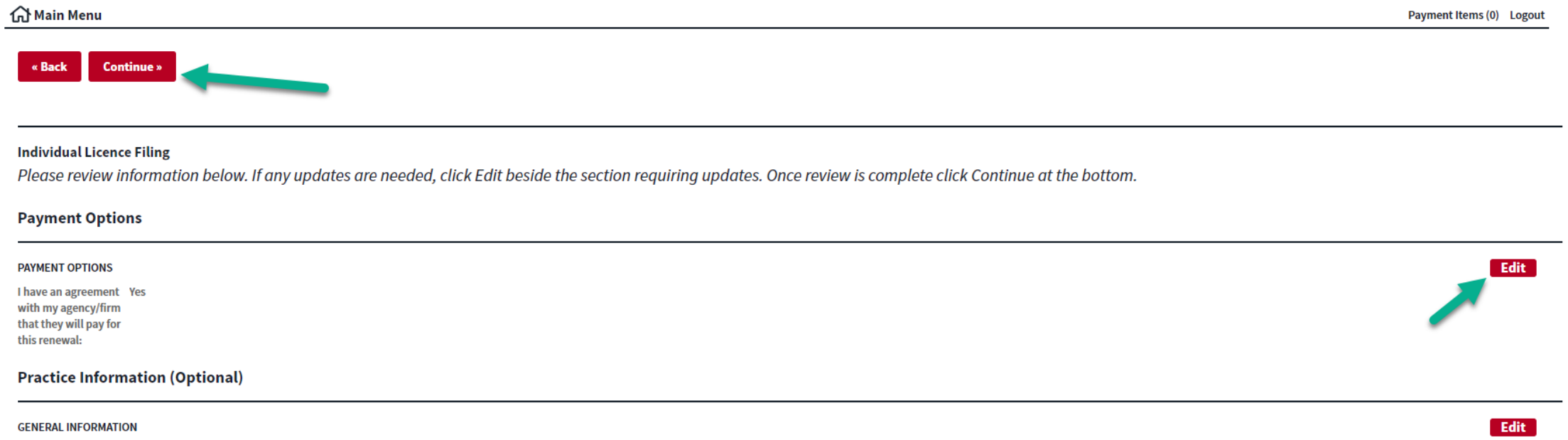
Individual Declaration

☐ I understand and am aware of my obligations under the Council Rules and the Code of Conduct

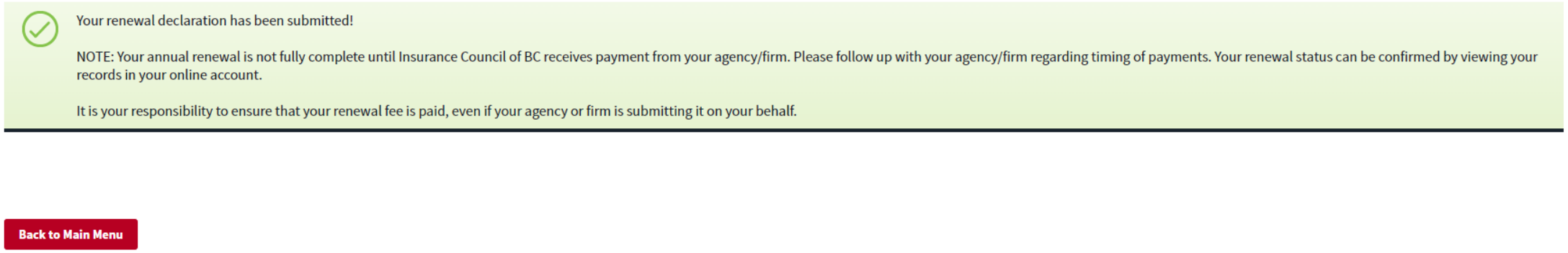
You've not confirmed that you are aware of your obligations under the Council Rules and the Code of Conduct. Explain why

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Step 7: Review and Submit



Step 8: Confirmation



Corporate Annual Licence Renewal Step-by-Step

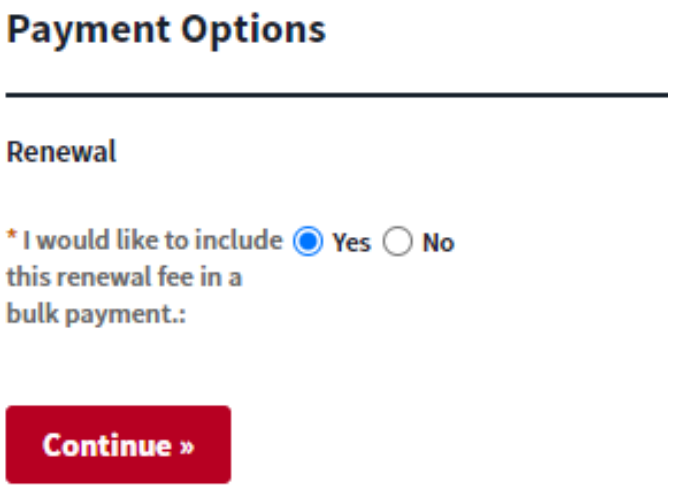


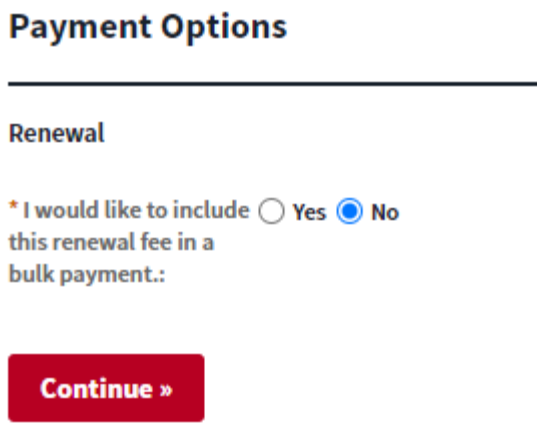
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Step 1: Start Annual Licence Renewal



Step 2: Select Payment Preference

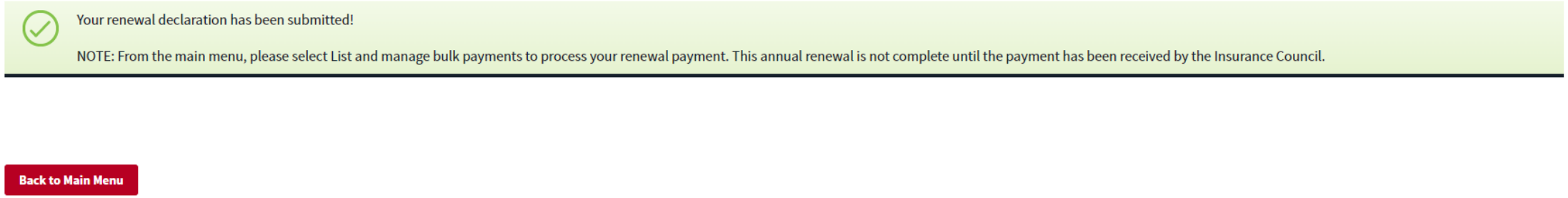




Step 3: Practice Questions
Step 4: Declaration



Step 5: Review and Submit
Step 6: Confirmation

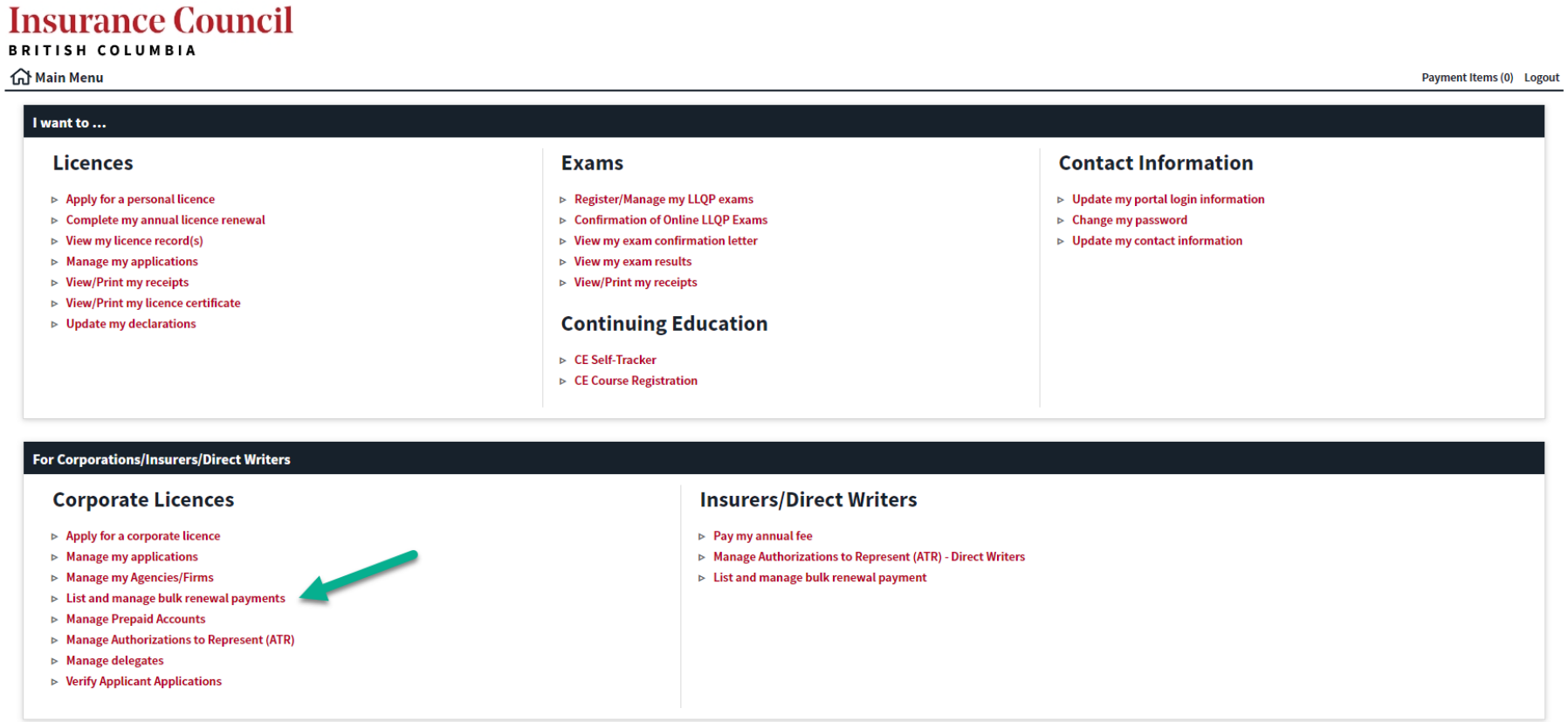


Payments



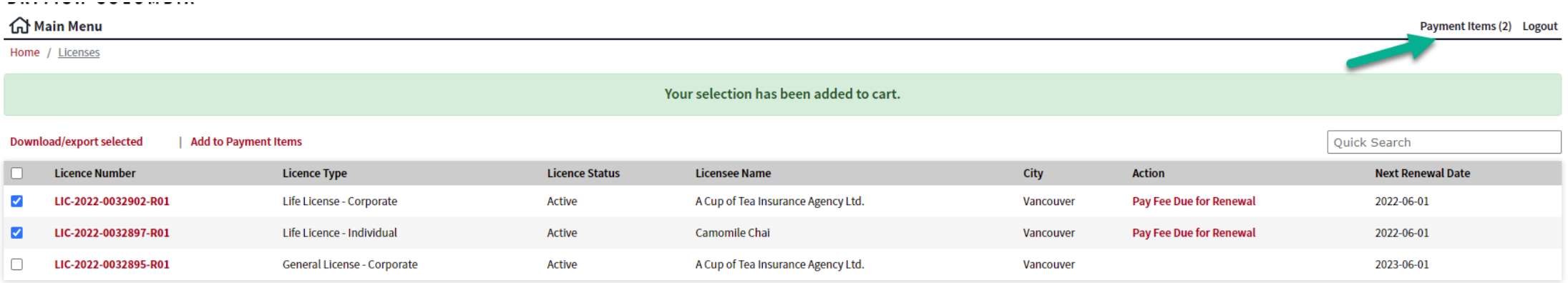
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List and Manage Bulk Renewal Payments

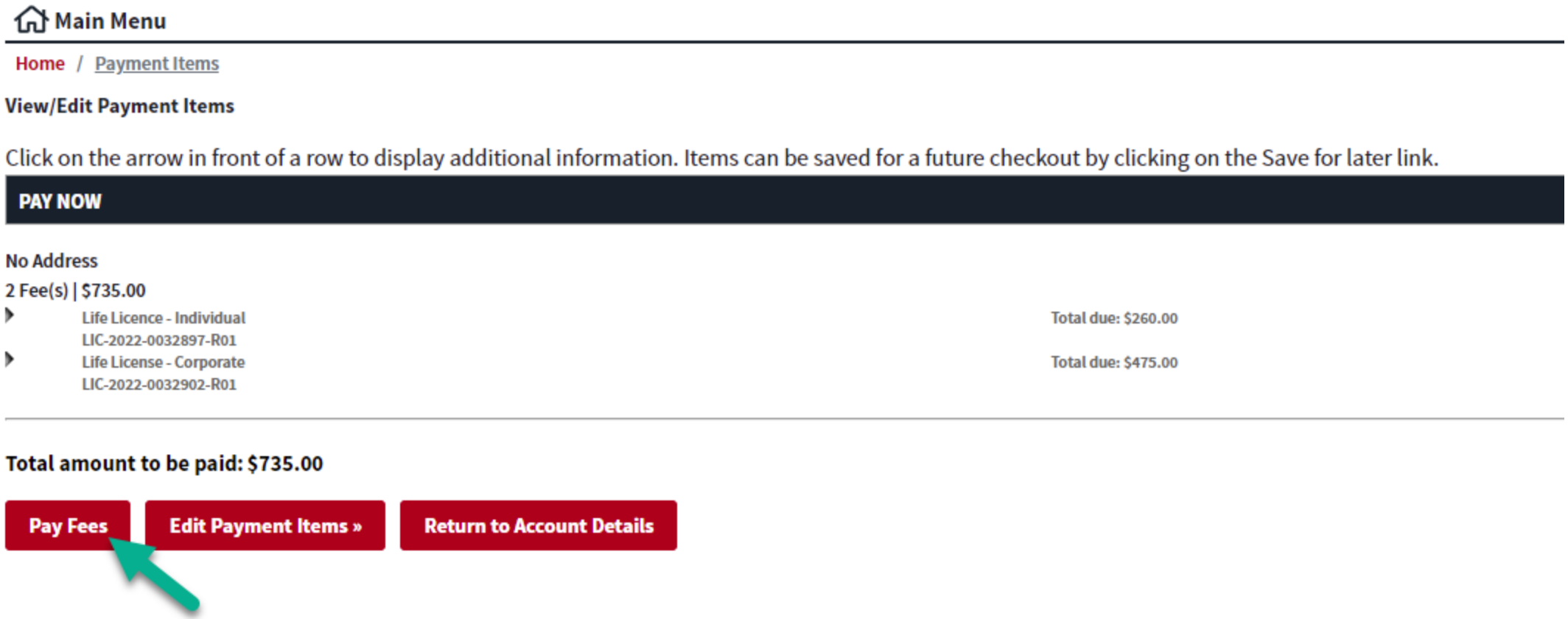


Paying by Credit Card / Interac Online

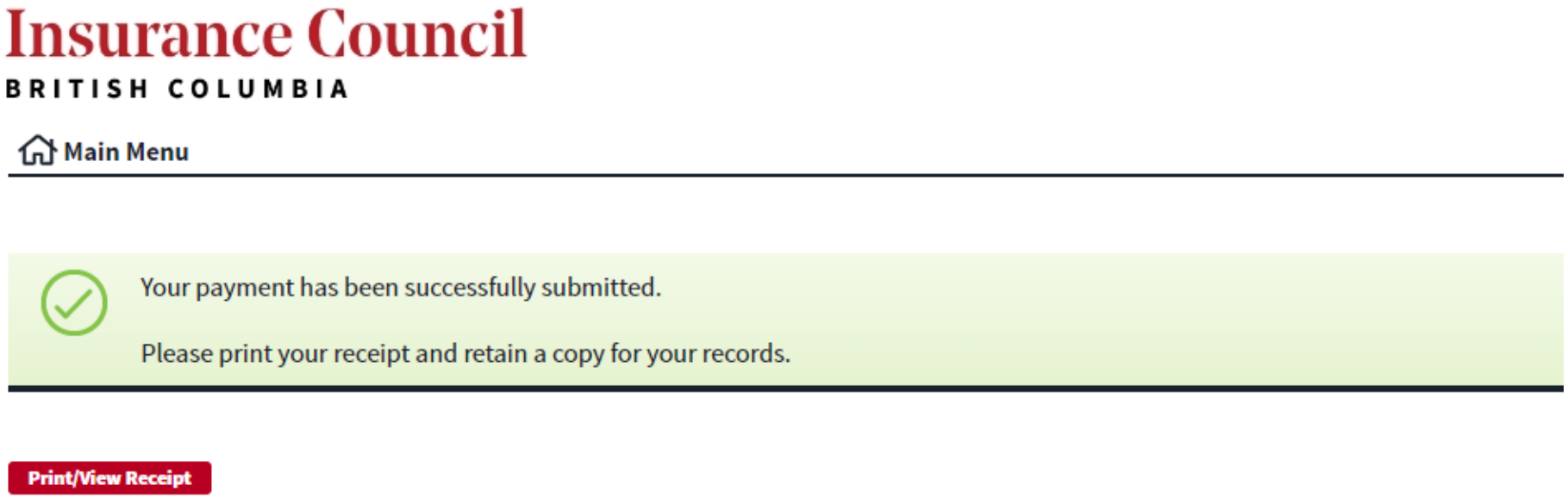




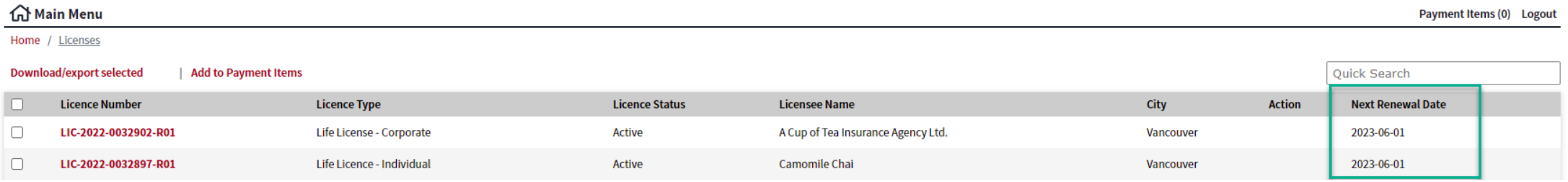
Paying by Credit Card / Interac Online



Payment Confirmation



Confirming Renewal Completion



Annual Licence Renewal Questions



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Declaration or Practice Questions?

For practice-related inquiries:

Visit our website:
InsuranceCouncilofBC.ca

Email us:
practice@insurancecouncilofbc.com

Call us:
604-695-2008 (or toll free at 1-877-688-0321) and press 3



Any other questions?

For portal-related inquiries:

Call us:
604-688-0321 (or toll free at 1-877-688-0321)
and press 6 for portal support

Email us: portal@insurancecouncilofbc.com



Let's Work Together





- Get started early! We're here to help.
- Don't hesitate to use the *I've forgotten my password* button. A portal account will lock after 10 incorrect password attempts and we will need to unlock it.
- We recommend using a personal email for your portal account, but your work email in your contact information.
- Every licensee already has a portal account and does not need to register for a new one.

Questions?



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